

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31/03/2014

(Rs. In lacs)

Sr. No.	PARTICULARS	3 Months Ended 31-03-14	Preceding 3 Months Ended 31-12-13	Corresponding 3 Months ended in the Previous Year 31-03-13	Year to date Figures for Current Period ended 31-03-14	Previous Accounting Year Ended 31-03-13
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
	(Refer Notes Below)					
1	Income from Operations					
	(a) Net Sales / Income from Operations	231.75	373.48	161.31	769.33	654.37
	(b) Other Income	13.17	26.54	9.58	50.50	38.95
	Total Income	244.92	400.02	170.89	819.83	693.32
2	Expenditure					
	(A) Brokerage Paid	26.77	66.64	38.96	127.14	167.40
	(B) Payment to & Provisions for employees	11.28	84.06	35.22	132.44	188.46
	(C) Administration Expenses	128.72	126.54	64.39	332.40	237.64
	(D) Depreciation and amortization expenses	9.73	19.69	11.54	38.65	36.14
	(E) Security Transaction Tax	18.61	33.07	9.52	56.46	31.04
	(Any item exceeding 10% of the total Expenditure to be shown separately)					
	Total Expenses	195.11	330.00	159.63	687.09	660.68
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	49.81	70.02	11.26	132.74	32.64
4	Other Income					
5	Profit before Interest & Exceptional Items (3-4)	49.81	70.02	11.26	132.74	32.64
6	Interest & Financial Charges	27.27	46.78	12.62	96.77	31.31
7	Profit after Interest but before Exceptional Items (5-6)	22.54	23.24	(1.36)	35.97	1.33
8	Exceptional Items	-				-
9	Profit from Ordinary Activities before Tax (7+8)	22.54	23.24	(1.36)	35.97	1.33
10	Tax Expenses					
	Taxes of earlier Year	-	-	-	-	0.01
	Provision - For Taxation	9.72	-	-	14.91	2.34
	- For Deferred Tax	(2.16)	-	-	(2.16)	(1.86)
11	Net Profit from Ordinary Activities after Tax (9-10)	14.98	23.24	(1.36)	23.22	0.84
12	Extraordinary Item (Net of Tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	14.98	23.24	(1.36)	23.22	0.84
14	Paid-Up Equity Share Capital (Face Value Rs. 10 per Share)	300.00	300.00	300.00	300.00	300.00
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year.	-				-
16	A. Earning Per Share (EPS)					
	a) Basic (in Rs.)	0.49	0.77	(0.04)	0.77	0.03
	b) Diluted (in Rs.)	0.49	0.77	(0.04)	0.77	0.03
	before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	B. Earning Per Share (EPS)					
	a) Basic (in Rs.)	0.49	0.77	(0.04)	0.77	0.03
	b) Diluted (in Rs.)	0.49	0.77	(0.04)	0.77	0.03
	after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					

Sr.	Part II					
No.	Select Information for the Quarter and Year Ended 31/03/2014					
A	PARTICULARS	Year to date Figures for Current Period ended 31-03-14	Preceding 3 Months Ended 31-12-13	Corresponding 3 Months ended in the Previous Year 31-03-13	Year to date Figures for Current Period ended 31-03-14	Previous Accounting Year Ended 31-03-13
17	Public Shareholding					
	- Number of Shares	750000	750000	750000	750000	750000
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00
18	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares					
	- Percentage of Shares					
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares					
	(as a % of the total share capital of the Company)					
	b) Non-encumbered					
	- Number of Shares	2250000	2250000	2250000	2250000	2250000
	- Percentage of Shares	75.00	75.00	75.00	75.00	75.00
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares					
	(as a % of the total share capital of the Company)					

B	Particulars	3 months ended (31/03/2014)
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NO
	Received during the quarter	NO
	Disposed of during the quarter	NO
	Remaining unresolved at the end of the quarter	NO

Standalone/Consolidated Statement of Assets & Liabilities

In Lakhs

S.No.	Particulars	As at current year ended	As at previous year ended
		31.03.14	31.03.13
		AUDITED	AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	300.00	300.00
	(b) Reserves and surplus	806.42	783.19
	Sub-total - Shareholders' funds	1106.42	1083.19
2	Share application money pending allotment	-	-
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	45.63	60.64
	(b) Deferred tax liabilities (net)	-	0
	Sub-total - Non-current liabilities	45.63	60.64
5	Current liabilities		
	(a) Trade payables	1199.40	864.14
	(b) Other current liabilities	1905.07	1106.01
	Sub-total - Current liabilities	3104.47	1970.15
	TOTAL - EQUITY AND LIABILITIES	4256.52	3113.98
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	116.48	144.04
	(b) Non-current investments	173.96	272.71
	(c) Deferred Tax Assets (Net)	3.80	1.64
	Sub-total - Non-current assets	294.24	418.39
2	Current assets		
	(a) Inventories	1973.28	790.78
	(b) Trade receivables	947.81	1015.07
	(c) Cash and cash equivalents	688.05	685.59
	(d) Short-term loans and advances	344.72	196.23
	(e) Other current assets	8.42	7.92
	Sub-total - Current assets	3962.28	2695.59
	Total -Assets	4256.52	3113.98

*Applicable in the case of consolidated statement of assets and Liabilities

Notes :

- 1) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on July 09, 2014.
- 2) There were no investor complaints pending in the beginning/end of the Quarter January to March 2014. During the quarter, the Company has not received any complaints.
- 3) The figures of the last quarter are the balancing figures between the audited results in respect of the full financial year and year to date figures upto third quarter of the current financial year.
- 4) The figures of the Previous Period/Year have been regrouped and adjusted wherever necessary.
- 5) The financial impact pursuant to Accounting Standard (AS-15) issued by the Institute of Chartered Accountants of India (ICAI) shall be taken into account at the year end.
- 6) The EPS has been computed in accordance with the Accounting Standard (AS-20) issued by the Institute of Chartered Accountants of India (ICAI).

**For and on behalf of the Board of
Modex International Securities Ltd.**

Place: New Delhi
Date: 09.07.2014

**(Dharmendra Kumar Arora)
EXECUTIVE DIRECTOR**