



**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30/09/2017**

(₹ In lacs)

Sr. No.	PARTICULARS	Quarter Ended (Un-Audited)			Half Year Ended (Un-Audited)		Year Ended (Audited)
		9/30/2017	6/30/2017	9/30/2016	9/30/2017	9/30/2016	3/31/2017
	(Refer Notes Below)						
1	<b>Income from Operations</b>						
	(a) Net Sales / Income from Operations	453.21	454.53	282.29	907.74	572.48	1765.38
	(b) Other Income	117.32	111.96	154.05	229.28	262.34	488.53
	<b>Total Income</b>	<b>570.53</b>	<b>566.49</b>	<b>436.34</b>	<b>1137.02</b>	<b>834.82</b>	<b>2253.91</b>
2	<b>Expenditure</b>						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	(d) Employee benefit Expense	91.05	78.18	46.91	169.23	103.44	268.08
	(e) Depreciation and amortization expenses	13.56	13.06	18.50	26.62	39.56	78.86
	(f) Other Expenses						
	Brokerage Paid	43.98	101.19	81.93	145.17	139.70	355.4
	Administration Expenses	270.07	174.91	138.09	444.98	261.53	1019.70
	Security Transaction Tax	129.83	130.8	122.43	260.63	220.83	414.77
	<b>Total Expenses</b>	<b>548.49</b>	<b>498.14</b>	<b>407.86</b>	<b>1,046.63</b>	<b>765.06</b>	<b>2,136.81</b>
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	22.04	68.35	28.48	90.39	69.76	117.10
4	Other Income						
5	Profit before Interest & Exceptional Items (3-4)	22.04	68.35	28.48	90.39	69.76	117.10
6	Interest & Financial Charges	16.36	17.06	14.49	33.42	29.31	56.87
7	Profit after Interest but before Exceptional Items (5-6)	5.68	51.29	13.99	56.97	40.45	60.23
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	5.68	51.29	13.99	56.97	40.45	60.23
10	Tax Expenses						
	Taxes of earlier Year						
	Provision - For Taxation						11.48
	- For Deferred Tax						(14.89)
11	Net Profit from Ordinary Activities after Tax (9-10)	5.68	51.29	13.99	56.97	40.45	63.64
12	Extraordinary Item (Net of Tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	5.68	51.29	13.99	56.97	40.45	63.64
	<b>OTHER COMPREHENSIVE INCOME</b>						
(A)	(i) Items that will be reclassified subsequently to statement of profit and loss	-	-	-	-	-	-
	(ii) Income tax on items that will be reclassified subsequently to statement of profit and loss	-	-	-	-	-	-
(B)	(i) Items that will not be reclassified subsequently to statement of profit and loss	-	-	-	-	-	-
	Re-measurement gains/ (losses) on defined benefit plans						
	(ii) Income tax on items that will not be reclassified subsequently to statement of profit and loss	-	-	-	-	-	-
	Net comprehensive income not to be reclassified to statement of profit or loss in subsequent periods	-	-	-	-	-	-
	<b>Net Profit After Tax and Other Comprehensive Income</b>	<b>5.68</b>	<b>51.29</b>	<b>13.99</b>	<b>56.97</b>	<b>40.45</b>	<b>63.64</b>
14	Paid-Up Equity Share Capital ( Face Value Rs. 10 per Share )	600.00	600.00	300.00	600.00	300.00	600.00
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year.	-	-	-	-	-	-
16	<b>A. Earning Per Share (EPS)</b>						
	a) Basic (in Rs.)	0.09	0.85	0.47	0.95	1.35	1.06
	b) Diluted (in Rs.)	0.09	0.85	0.47	0.95	1.35	1.06
	before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	<b>B. Earning Per Share (EPS)</b>						
	a) Basic (in Rs.)	0.09	0.85	0.47	0.95	1.35	1.06
	b) Diluted (in Rs.)	0.09	0.85	0.47	0.95	1.35	1.06
	after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						



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**MODEX**  
Investing in Trust

**International Securities Ltd.**

(Member : NSE, BSE, MCX-SX & DP - CDSL)

CIN:L74899DL1995PLC065153



**Standalone Statement of Assets & Liabilities**

(₹ In lacs)

S. No.	Particulars	As at current half year ended	As at previous half year ended
		30.09.17	30.09.16
<b>UNAUDITED</b>			
<b>ASSETS</b>			
<b>(1) Non-current assets</b>			
(a)	Property, plant and equipment	224.64	277.78
(b)	Financial assets		
	- Others	833.21	305.39
(c)	Non current tax asset (net)		
(d)	Deferred tax asset	24.79	9.90
(e)	Prepayments		
	<b>Total Non-current assets</b>	<b>1,082.64</b>	<b>593.07</b>
<b>(2) Current assets</b>			
(a)	Inventories	1,135.57	1,382.86
(b)	Financial assets		
	- Investments	-	-
	- Trade receivables	1,348.03	619.57
	- Cash and cash equivalents	8,150.72	11,802.68
	- Others	289.93	95.38
(c)	Other current assets	99.94	122.45
(d)	Prepayments	111.88	95.28
	<b>Total current assets</b>	<b>11,136.06</b>	<b>14,118.21</b>
	<b>Total Assets</b>	<b>12,218.71</b>	<b>14,711.29</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a)	Equity share capital	600.00	300.00
(b)	Other equity		
	Retained earnings	683.54	903.38
	<b>Total equity</b>	<b>1,283.54</b>	<b>1,203.38</b>
<b>LIABILITIES</b>			
<b>(1) Non-current liabilities</b>			
(a)	Financial liabilities		
	- Borrowings	64.89	100.63
(b)	Provisions	23.58	-
	<b>Total non-current liabilities</b>	<b>88.47</b>	<b>100.63</b>
<b>(2) Current liabilities</b>			
(a)	Financial liabilities		
	- Trade payables		
	a) Total outstanding dues to micro and small enterprises	-	-
	b) Total outstanding dues to parties other than micro and small enterprises	5,116.49	7,062.96
	- Other financial liabilities	5,730.21	6,344.32
(b)	Other payables	-	-
(c)	Provisions	-	-
	<b>Total current liabilities</b>	<b>10,846.70</b>	<b>13,407.28</b>
	<b>Total equity and liabilities</b>	<b>12,218.71</b>	<b>14,711.29</b>



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**Notes :**

1) The above Un-audited Results were reviewed and recommended by the Audit Committee at its meeting held on 10th November, 2017 and considered and approved by the Board of Directors at their meeting held on 14th November, 2017.

2) The Company adopted Indian Accounting Standard ("IND AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Financial results for all periods presented have been prepared in accordance with the recognition and measurement principles of IND AS 34. Limited Review of the Un-audited Financial Results for the quarter and half year ended on 30th September, 2017 has been carried out by the Independent Auditors. The Un-audited Financial Results for the quarter and half year ended on 30th September, 2017 have not been reviewed by the Independent Auditors and have been presented based on the information compiled by the management after making necessary adjustments to give the true and fair view of the results in accordance with IND AS.

3) Reconciliation of total comprehensive income to those reported under previous under Generally Accepted Accounting Principles (GAAP) are summarized as below:

(₹ In lacs)

Particulars	Quarter Ended September 30, 2016	Six month ended September 30, 2016
Profit after Tax as reported under previous GAAP	13.99	40.45
Profit after Tax as reported under IND-AS	13.99	40.45
Other comprehensive income//expense	-	-
Total comprehensive income as reported under IND-As	-	-

4) The figures of the previous period have been regrouped/rearranged so as to make them comparable.

For and on behalf of the Board of Directors of  
Modex International Securities Limited

  
Pavan Sachdeva  
Whole-Time Director  
DIN: 00257402



Date: 14th November, 2017  
Place: New Delhi

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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF  
MODEX INTERNATIONAL SECURITIES LIMITED**

1. We have reviewed the accompanying Statement of Un-Audited Financial Results of **MODEX INTERNATIONAL SECURITIES LIMITED** (the "Company") for the quarter and half year ended on 30<sup>th</sup> September, 2017 and the unaudited Statement of Assets and Liabilities as at 30<sup>th</sup> September, 2017 (the "Statement").

This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Prakash & Santosh**  
Chartered Accountants

F.R. No. 000454C

  
Arun Kumar

(Partner)

M.No: 087378



Date : 14 November, 2017

Place: New Delhi