

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 30/09/2014

(Rs. In lacs)

Sr. No.	PARTICULARS	Quarter ended September 30, 2014	Quarter ended June 30, 2014	Corresponding Quarter ended September 30, 2013	Year ended September 30, 2014	Year ended September 30, 2013	Year ended March 30, 2014
	(Refer Notes Below)	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from Operations						
	(a) Net Sales / Income from Operations	129.19	159.54	164.10	288.73	337.16	769.33
	(b) Other Income	29.13	18.23	10.79	47.36	23.47	50.50
	Total Income	158.32	177.77	174.89	336.09	360.63	819.83
2	Expenditure						
	(A) Brokerage Paid	40.47	38.34	33.73	78.81	71.84	127.14
	(B) Payment to & Provisions for employees	43.49	49.42	37.10	92.91	75.59	132.44
	(C) Administration Expenses	44.80	61.32	77.14	106.12	146.93	332.40
	(D) Depreciation and amortization expenses	7.51	7.41	9.23	14.92	18.31	38.65
	(E) Security Transaction Tax	8.78	9.91	4.78	18.69	12.81	56.46
	(Any item exceeding 10% of the total Expenditure to be shown separately)						
	Total Expenses	145.05	166.40	161.98	311.45	325.48	687.09
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	13.27	11.37	12.91	24.64	35.15	132.74
4	Other Income						
5	Profit before Interest & Exceptional Items (3-4)	13.27	11.37	12.91	24.64	35.15	132.74
6	Interest & Financial Charges	12.44	10.92	22.72	23.36	43.81	96.77
7	Profit after Interest but before Exceptional Items (5-6)	0.83	0.45	(9.81)	1.28	(8.66)	35.97
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	0.83	0.45	(9.81)	1.28	(8.66)	35.97
10	Tax Expenses						
	Taxes of earlier Year						
	Provision - For Taxation	-	-	-	-	-	14.91
	- For Deferred Tax	-	-	-	-	-	(2.16)
11	Net Profit from Ordinary Activities after Tax (9-10)	0.83	0.45	(9.81)	1.28	(8.66)	23.22
12	Extraordinary Item (Net of Tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	0.83	0.45	(9.81)	1.28	(8.66)	23.22
14	Paid-Up Equity Share Capital (Face Value Rs. 10 per Share)	300.00	300.00	300.00	300.00	300.00	300.00
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year.	-	-	-	-	-	-
16	A. Earning Per Share (EPS)						
	a) Basic (in Rs.)	0.03	0.02	(0.33)	0.04	(0.29)	0.77
	b) Diluted (in Rs.)	0.03	0.02	(0.33)	0.04	(0.29)	0.77
	before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	B. Earning Per Share (EPS)						
	a) Basic (in Rs.)	0.03	0.02	(0.33)	0.04	(0.29)	0.77
	b) Diluted (in Rs.)	0.03	0.02	(0.33)	0.04	(0.29)	0.77
	after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						

Sr. Part II		Select Information for the Quarter and Year Ended 30/09/2014					
No.		Quarter ended September 30, 2014	Quarter ended June 30, 2014	Corresponding Quarter ended September 30, 2013	Year ended September 30, 2014	Year ended September 30, 2013	Year ended March 30, 2014
A	PARTICULARS						
17	Public Shareholding						
	- Number of Shares	750000	750000	750000	750000	750000	750000
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
18	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares						
	(as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	2250000	2250000	2250000	2250000	2250000	2250000
	- Percentage of Shares	75.00	75.00	75.00	75.00	75.00	75.00
	(as a %of the total shareholding of promoter and promoter group)						
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total share capital of the Company)						

B	Particulars	3 months ended (30/09/2014)
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NO
	Received during the quarter	NO
	Disposed of during the quarter	NO
	Remaining unresolved at the end of the quarter	NO

Standalone/Consolidated Statement of Assets & Liabilities

In Lakhs

S. No.	Particulars	As at current year ended	As at previous year ended
		30.09.14	30.09.13
		UNAUDITED/AUDITED	
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	300.00	300.00
	(b) Reserves and surplus	807.7	774.53
	Sub-total - Shareholders' funds	1107.7	1074.53
2	Share application money pending allotment	-	-
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	54.53	161.81
	(b) Deferred tax liabilities (net)	-	-
	Sub-total - Non-current liabilities	54.53	161.81
5	Current liabilities		
	(a) Trade payables	1988.76	1733.88
	(b) Other current liabilities	1750.72	1524.79
	Sub-total - Current liabilities	3739.48	3258.67
	TOTAL - EQUITY AND LIABILITIES	4901.71	4495.01
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	102.09	126.81
	(b) Non-current investments	154.50	261.45
	(c) Deferred Tax Assets (Net)	3.79	1.64
	Sub-total - Non-current assets	260.38	389.90
2	Current assets		
	(a) Inventories	1584.23	1778.84
	(b) Trade receivables	1044.44	1307.79
	(c) Cash and cash equivalents	1700.61	700.10
	(d) Short-term loans and advances	295.5	290.36
	(e) Other current assets	16.55	28.02
	Sub-total - Current assets	4641.33	4105.11
	Total -Assets	4901.71	4495.01

*Applicable in the case of consolidated statement of assets and Liabilities

Notes :

- 1) The above results have been subjected to Limited Review by the Statutory Auditors in terms of the Clause 41 of the Listing Agreement.
- 2) There were no investor complaints pending in the beginning/end of the Quarter July to Sept. 2014. During the quarter, the Company has not received any complaints.
- 3) The figures of the Previous Period/Year have been regrouped and adjusted wherever necessary.
- 5) The financial impact pursuant to Accounting Standard (AS-15) issued by the Institute of Chartered Accountants of India (ICAI) shall be taken into account at the year end.
- 6) The EPS has been computed in accordance with the Accounting Standard (AS-20) issued by the Institute of Chartered Accountants of India (ICAI).

**For and on behalf of the Board of
Modex International Securities Ltd.**

Place: New Delhi
Date : 13.11.2014

Sd/-
(Dharmendra Kumar Arora)
CHAIRMAN