

MODEX INTERNATIONAL SECURITIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31/03/2013

(Rs. In lacs)

Sr. No.	PARTICULARS	3 Months Ended 3/31/2013	Preceding 3 Months Ended 12/31/2012	Corresponding 3 Months ended in the Previous Year 3/31/2012	Year to date Figures for Current Period ended 3/31/2013	Previous Accounting Year Ended 3/31/2012
	(Refer Notes Below)	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from Operations					
	(a) Net Sales / Income from Operations	148.79	194.80	208.43	641.85	800.40
	(b) Other Income	20.63	9.03	9.29	50.00	38.65
	Total Income	169.42	203.83	217.72	691.85	839.05
2	Expenditure					
	(A) Brokerage Paid	38.96	41.55	49.05	167.40	178.81
	(B) Payment to & Provisions for employees	35.46	49.65	53.54	188.70	198.55
	(C) Administration Expenses	63.38	65.95	84.63	236.63	350.72
	(D) Depreciation and amortisation expenses	11.51	11.86	7.21	36.11	27.55
	(E) Security Transaction Tax	9.52	7.68	13.54	31.04	49.66
	(Any item exceeding 10% of the total Expenditure to be shown separately)					
	Total Expenses	158.83	176.69	207.97	659.88	805.29
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	10.59	27.14	9.75	31.97	33.76
4	Other Income					-
5	Profit before Interest & Exceptional Items (3-4)	10.59	27.14	9.75	31.97	33.76
6	Interest & Financial Charges	11.97	6.47	14.17	30.66	26.46
7	Profit after Interest but before Exceptional Items (5-6)	(1.38)	20.67	(4.42)	1.31	7.30
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	(1.38)	20.67	(4.42)	1.31	7.30
10	Tax Expenses					
	Taxes of earlier Year	-	-			
	Provision - For Taxation	-	-	-	0.01	5.98
	- For Deferred Tax	-	-	0.86	(1.87)	(0.76)
11	Net Profit from Ordinary Activities after Tax (9-10)	(1.38)	20.67	(5.28)	3.17	2.08
12	Extraordinary Item (Net of Tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	(1.38)	20.67	(5.28)	3.17	2.08
14	Paid-Up Equity Share Capital (Face Value Rs. 10 per Share)	300.00	300.00	300.00	300.00	300.00
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year.	-	-	-	-	-
16	A. Earning Per Share (EPS)					
	a) Basic (in Rs.)				0.11	0.07
	b) Diluted (in Rs.)					
	before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	B. Earning Per Share (EPS)					
	a) Basic (in Rs.)					0.07
	b) Diluted (in Rs.)					
	after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					

Sr. No.	Part II	3 Months Ended 3/31/2013	Preceding 3 Months Ended 12/31/2012	Corresponding 3 Months ended in the Previous Year 3/31/2012	Year to date Figures for Current Period ended 3/31/2013	Previous Accounting Year Ended 3/31/2012
A	Select Information for the Quarter and Year Ended 31/03/2013					
	PARTICULARS					
17	Public Shareholding					
	- Number of Shares	750000	750000	750000	750000	750000
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00
18	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	2250000	2250000	2250000	2250000	2250000
	- Percentage of Shares	75.00	75.00	75.00	75.00	75.00
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares					
	(as a % of the total share capital of the Company)					
	b) Non-encumbered					
	- Number of Shares					
	- Percentage of Shares					
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares					
	(as a % of the total share capital of the Company)					

B	Particulars	3 months ended (31/03/2013)
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NO
	Received during the quarter	NO
	Disposed of during the quarter	NO
	Remaining unresolved at the end of the quarter	NO

Standalone/Consolidated Statement of Assets & Liabilities

In Lakhs

S.No.	Particulars	As at current	As at previous
		year ended	year ended
		31.03.13	31.03.12
UNAUDITED/AUDITED			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	300.00	300.00
	(b) Reserves and surplus	785.53	782.35
	Sub-total - Shareholders' funds	1085.53	1082.35
2	Share application money pending allotment	-	-
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	157.85	44.41
	(b) Deferred tax liabilities (net)	-	0.22
	Sub-total - Non-current liabilities	157.85	44.63
5	Current liabilities		
	(a) Trade payables	1073.82	1343.78
	(b) Other current liabilities	751.73	799.04
	Sub-total - Current liabilities	1825.55	2142.82
	TOTAL - EQUITY AND LIABILITIES	3068.93	3269.80
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	143.95	76.88
	(b) Non-current investments	259.45	229.10
	(c) Deferred Tax Assets (Net)	1.65	-
	Sub-total - Non-current assets	405.05	305.98
2	Current assets		
	(a) Inventories	804.79	1262.23
	(b) Trade receivables	976.41	1041.18
	(c) Cash and cash equivalents	669.06	432.28
	(d) Short-term loans and advances	184.02	180.34
	(e) Other current assets	29.60	47.79
	Sub-total - Current assets	2663.88	2963.82
	Total -Assets	3068.93	3269.80

*Applicable in the case of consolidated statement of assets and Liabilities

- Notes :
- 1) The above results have been subjected to Limited Review by the Statutory Auditors in terms of the Clause 41 of the Listing Agreement.
 - 2) There were no investor complaints pending in the beginning/end of the Quarter January to March 2013. During the quarter, the Company has not received any complaints.
 - 3) The figures of the Previous Period/Year have been regrouped and adjusted wherever necessary.
 - 5) The financial impact pursuant to Accounting Standard (AS-15) issued by the Institute of Chartered Accountants of India (ICAI) shall be taken into account at the year end.
 - 6) The EPS has been computed in accordance with the Accounting Standard (AS-20) issued by the Institute of Chartered Accountants of India (ICAI).

**For and on behalf of the Board of
Modex International Securities Ltd.**

Place: New Delhi
Date : 15.05.2013

(Dharmendra Kumar Arora)
DIRECTOR