

# MODEX INTERNATIONAL SECURITIES LIMITED

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER PERIOD ENDED ON 30TH SEPTEMBER, 2012

(Rs. In lacs)

PARTICULARS	3 Months Ended 9/30/2012	Corresponding 3 Months ended in the Previous Year 9/30/2011	Year to date Figures for Current Period ended 9/30/2012	Year to date Figures for Previous Year ended 9/30/2011	Previous Accounting Year Ended 3/31/2012
	(1)	(2)	(3)	(4)	(5)
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. (a) Net Sales / Income from Operations	233.22	260.39	298.26	397.02	800.40
(b) Other Income	9.75	10.72	20.34	18.32	38.65
2. Expenditure					
(A) Brokerage Paid	47.65	44.28	86.89	88.49	178.81
(B) Payment to & Provisions for employees	54.59	36.74	103.59	85.13	198.55
(C) Administration Expenses	45.95	117.63	107.30	185.78	350.72
(D) Security Transaction Tax	7.2	15.25	13.84	27.91	49.66
E) Total					
(Any item exceeding 10% of the total Expebditure to be shown seprately)					
3. Profit from Operations before Other Income, Interest & Depreciation	87.58	57.21	6.98	28.03	61.31
Exceptional Items (1-2)					
4. Depreciation	7.55	6.29	12.74	12.37	27.55
5. Profit before Interest & Exceptional Items (3-4)	<b>80.03</b>	<b>50.92</b>	<b>(5.76)</b>	<b>15.66</b>	<b>33.76</b>
6. Interest & Financial Charges	8.12	3.24	12.22	7.83	26.46
7. Profit after Interest but before Exceptional Items (5-6)	<b>71.91</b>	<b>47.68</b>	<b>(17.98)</b>	<b>7.83</b>	<b>7.30</b>
8. Exceptional Items	-	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	<b>71.91</b>	<b>47.68</b>	<b>(17.98)</b>	<b>7.83</b>	<b>7.30</b>
10. Tax Expenses					
Taxes of earlier Year	<b>0.01</b>		<b>0.01</b>		
Provision - For Taxation	-	-	-	-	5.98
- For Deffered Tax	-	-	-	-	(0.76)
11. Net Profit from Ordinary Activities after Tax (9-10)	<b>71.90</b>	<b>47.68</b>	<b>(17.99)</b>	<b>7.83</b>	<b>2.08</b>
12. Extraordinary Item (Net of Tax expense)	-	-	-	-	-
13. Net Profit for the period (11-12)	<b>71.90</b>	<b>47.68</b>	<b>(17.99)</b>	<b>7.83</b>	<b>2.08</b>
14. Paid-Up Equity Share Capital ( Face Value Rs. 10 per Share )	300.00	300.00	300.00	300.00	300.00
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year.	-	-	-	-	-
16. A. Earning Per Share (EPS)					
a) Basic (in Rs.)					0.07
b) Diluted (in Rs.)					
before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
B. Earning Per Share (EPS)					
a) Basic (in Rs.)					0.07
b) Diluted (in Rs.)					
after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17. Public Shareholding					
- Number of Shares	750000	852000	750000	852000	750000
- Percentage of Shareholding	25.00	28.40	25.00	28.40	25.00
18. Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	2250000	2148000	2250000	2148000	2250000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	75.00	71.60	75.00	71.60	75.00
- Percentage of Shares (as a % of the total share capital of the Company)					
b) Non-encumbered					
- Number of Shares					
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of Shares (as a % of the total share capital of the Company)					

## STATEMENT OF ASSETS &amp; LIABILITIES AS ON 30TH SEPTEMBER, 2012

(Rs. in lakhs)

Particulars	For the Quarter ended		For the Half Year ended	
	30.09.2012	30.09.2011	30.09.2012	30.09.2011
	UNAUDITED /AUDITED	UNAUDITED /AUDITED	UNAUDITED /AUDITED	UNAUDITED /AUDITED
<b>SHAREHOLDERS FUND:</b>				
(a) Capital	-	-	300.00	300.00
(b) Reserves and Surplus	71.90	47.68	764.35	788.10
<b>LOAN FUNDS</b>	77.75	(1.97)	84.65	13.38
<b>TOTAL</b>	<b>149.65</b>	<b>45.71</b>	<b>1,149.00</b>	<b>1,101.48</b>
<b>FIXED ASSETS</b>	93.78	(4.23)	168.40	86.46
<b>INVESTMENTS</b>	-	-	229.10	229.10
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>	-	-	-	-
(a) Inventories	25.21	65.52	1,130.21	824.06
(b) Sundry Debtors	(363.64)	275.22	693.68	1,028.90
(c) Cash and Bank balances	75.78	(131.27)	620.97	530.25
(d) Other current assets	0.07	-	45.42	-
(e) Loans and Advances	46.81	(9.23)	198.09	500.18
Less: Current Liabilities and Provisions	-	-	-	-
(a) Liabilities	(271.64)	150.30	1,936.87	2,097.47
(b) Provisions	-	-	-	-
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	-	-	-	-
<b>PROFIT AND LOSS ACCOUNT</b>	-	-	-	-
<b>TOTAL</b>	<b>149.65</b>	<b>45.71</b>	<b>1,149.00</b>	<b>1,101.48</b>

Notes :

- 1) The above results have been subjected to Limited Review by the Statutory Auditors in terms of the Clause 41 of the Listing Agreement.
- 2) There were no investor complaints pending in the beginning/end of the Quarter July - September 2012. During the quarter, the Company has not received any complaints.
- 3) The figures of the Previous Period/Year have been regrouped and adjusted wherever necessary.
- 5) The financial impact pursuant to Accounting Standard (AS-15) issued by the Institute of Chartered Accountants of India (ICAI) shall be taken into account at the year end.
- 6) The EPS has been computed in accordance with the Accounting Standard (AS-20) issued by the Institute of Chartered Accountants of India (ICAI).

For and on behalf of the Board of  
Modex International Securities Ltd.

Place: New Delhi  
Date : 12.11.2012

(Dharmendra Kumar Arora)  
DIRECTOR