

Quarterly Compliance Report on Corporate Governance
under Clause 49 of the Listing Agreement

Name of the Company: **Modex International Securities Limited**
Quarter ending on: **December 31, 2014**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	Complied with
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	Complied with
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	Complied with
D) Code of Conduct	(49 (ID)	Yes	Complied with
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	Complied with
(B) Meeting of Audit Committee	49 (IIB)	Yes	Complied with
(C) Powers of Audit Committee	49 (IIC)	Yes	Complied with
(D) Role of Audit Committee	49 II(D)	Yes	Complied with
(E) Review of Information by Audit Committee	49 (IIE)	Yes	Complied with
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	Complied with
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Complied with
(C) Board Disclosures	49 (IV C)	Yes	Complied with
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	Complied with
(E) Remuneration of Directors	49 (IV E)	Yes	Complied with
(F) Management	49 (IV F)	Yes	Complied with
(G) Shareholders	49 (IV G)	Yes	Will be Complied with at the Annual General Meeting
V. CEO/CFO Certification	49 (V)	Yes	Complied with
VI. Report on Corporate Governance	49 (VI)	Yes	Will be Complied in the next Annual Report
VII. Compliance	49 (VII)	Yes	Certificate will form part of the next Annual Report

Date: 13-01-2015
Place: New Delhi

For **Modex International Securities Limited**

Sd/-
Dharmendra Kumar Arora
Director